

Prometeia launches a new hub for the Levant region in Cairo

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Prometeia, the global leader in Risk Management consulting and software solutions, **is opening a new office in Cairo, Egypt, to serve as operational hub for the Levant region.**

The Egyptian branch, thus, adds to the list of the operational hubs already established in Milan, Rome, London, Istanbul and Moscow, in addition to Lagos and Kuwait City, where the group maintains representative offices.

The opening of Cairo confirms the will of Prometeia to consolidate its presence in the Middle East region, where the group has been a **primary player in the last ten years.**

In Egypt, the presence of Prometeia is rapidly growing, thanks to its long term collaboration with several local banking groups, to which it provides **advisory, software solutions and models** for financial risk, credit risk and credit decision management (for corporate, SMEs and retail segments).

Massimo Pedroni, Senior Partner and Head of International Business at Prometeia: *"Prometeia has been a pioneer in the Egyptian market since 2010, when we started our first project with one of the Top5 lenders of the country, revolutionizing its Risk Management infrastructure and rethinking completely its Credit Origination process. Now this bank is considered a benchmark of excellence in the local market and we are proud to say that Prometeia contributed significantly to its spectacular growth."*

Prometeia Egypt already counts on a local team of 10+ resources, which includes Egyptian consultants, Arab-speaking specialists coming from other Middle Eastern countries and subject matter experts relocated from Prometeia European offices.

ABOUT PROMETEIA

With over 40 years of experience in economic research, quantitative analysis and model development, Prometeia is a global provider of consulting services and software solutions focused on Risk, Performance & Wealth Management. With over 800 industry experts, we serve more than 200 financial institutions in 20 countries, through a consolidated network of foreign branches and subsidiaries located in Europe, Africa and the Middle East.

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